

November 23, 2024

To.

BSE Limited	The National Stock Exchange of India Limited
P J Towers,	"Exchange Plaza",
Dalal Street,	Bandra – Kurla Complex,
Mumbai – 400 001	Bandra (E), Mumbai – 400 051

Scrip Code: 539254 Scrip Code: ADANIENSOL

Dear Madam / Sir,

Sub: Email received from BSE Limited and National Stock Exchange of India Limited (together, the "Stock Exchanges") each dated November 22, 2024 seeking clarification with respect to certain media report published on November 21, 2024

This is in connection with the email received from BSE and NSE seeking clarification with respect to media report which appeared in the www.reuters.com on November 21, 2024, captioned "*Kenya drops over \$2.5 billion of Adani deals after US indictment*" ("**Media Report**").

On October 9, 2024, the Company had been awarded the project with respect to construction of transmission lines referred to in the Media Report ("**Project**"). Subsequently, the Company had incorporated a step-down subsidiary in Kenya, which was disclosed to the stock exchanges vide the Company's intimation dated November 8, 2024.

We submit that the Project does not fall within the ambit of item 4 of Para B, Part A, Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**") which requires intimation to be made for any awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts <u>other than in the ordinary course of business</u>. We submit that the award of the Project referred to in the Media Report is in the ordinary course of business of the Company and its subsidiaries as they are engaged in the business of transmission and distribution of energy (among other things). Consequently, any cancellation of such Project will also not fall within the ambit of item 4 of Para B, Part A, Schedule III of the SEBI Listing Regulations.

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Further, with respect to the airport project referred to in the Media Report, we hereby submit that neither the Company nor any of its subsidiaries (i) are involved in any of the airport project referred to in the Media Report, or (ii) have entered into any contract in connection with any airport in Kenya. The contents of the Media Report so far as it relates to any airport in Kenya do not pertain to the Company and its subsidiaries.

Further, the Company hereby submits that there is no material impact of the Media Report on the operations of the Company.

Separately, on November 21, 2024, the Company has also submitted its response at 1.03 pm to the clarification sought by the Stock Exchanges on the article appeared on "https://www.cnbctv18.com/" dated November 21, 2024, captioned "Adani Group stocks in focus: Here is what the US SEC said". As on date, the Company does not have any information or event which is required to be disclosed under Regulation 30 of the SEBI Listing Regulations. The Company will continue to comply with and make appropriate disclosures as required to be made under Regulation 30 of the SEBI Listing Regulations.

We request you to please take this on record.

Thanking you,

Yours faithfully, For **Adani Energy Solutions Limited**

Jaladhi Shukla Company Secretary

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